



SAM SPONSORED AWARDS MANAGEMENT

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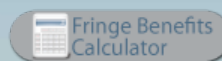
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I. Fringe Benefits (Effective 07/01/2015 - 12/31/2015)

A.	State Retirement	16.39%
B.	FICA (Social Security)	7.65%
C.	Unemployment Compensation	.01%
D.	Worker's Compensation	.65%
Total		24.70%

E. Health Insurance - (effective 07/01/2015 - 12/31/2015)

The following rates are to be applied when the faculty/staff is on a twelve month appointment.

Coverage Type	State Plan	Dental	Total Month (12 mo. appt.)	Total Annual
Employee Only	\$ 348.08	\$ 11.72	\$ 359.80	\$4,318
Employee / Spouse	\$686.04	\$ 11.72	\$ 697.76	\$8,373
Employee / Child	\$ 532.38	\$ 11.72	\$544.10	\$6,529
Full Family	\$858.08	\$ 11.72	\$ 869.80	\$10,438

The following rates are to be applied when the faculty member has a nine month appointment:

Coverage Type	Total / Month
(9 Month Appointment)	
Employee Only	\$479.74
Employee / Spouse	\$930.35

Employee / Child	\$725.47
Full Family	\$1,159.74

For a faculty member (with spouse) on a nine-month appointment, the monthly rate is \$930.35
 $[697.76 \times 12 = 8,373.12 / 9 = 930.35]$

II. Calculation of Fringe Benefits

Faculty, Staff, and Postdoctoral Associates	$(A+B+C+D) \times \text{Salary} + (E \times \% \text{ EFFORT})$	$24.70\% \times \text{Salary} + \text{Health Ins.}$
Faculty Summer Salary Only	$(A+B+C+D) \times \text{Salary}$	$24.70\% \times \text{Salary}$
TERI Employees:	$(A+B+C+D) \times \text{Salary} + (E \times \% \text{ EFFORT or person-months EFFORT})$	$24.70\% \times \text{Salary} + \text{Health Ins.}$
Students - Graduate and Undergraduate when enrolled and regularly attending classes.	$(D) \times \text{Salary}$	$.65\% \times \text{Salary}$
Temporary Help*, Unclassified, Students during Summer (when not enrolled and attending classes).	$(B+C+D) \times \text{Salary}$	$8.31\% \times \text{Salary}$

***Temporary Help (Non-Student) may elect to participate in the SC Retirement System.**